



## **ANDIMA Fixed Income Award Rules of Procedure**

### **I – Concepts and definitions to be used in these rules of procedure**

**ANDIMA** – The **National Association of Financial Market Institutions**, hereinafter named **ANDIMA**, is a civil association without lucrative purpose which, due to its social objectives, seeks to foster the development of both financial and capital market in Brazil, through direct or indirect offer of different types of products and services, related among others to the preparation and publishing of economic information, and also providing training courses.

**SBFIn** – the **Brazilian Finance Society**, hereinafter named **SBFIn**, has such objectives as the preparation and production of research and studies oriented to the improvement of the Brazilian financial market, and also the annual organization of the **Brazilian Meeting of Finance**.

**Brazilian Meeting of Finance** – Annual event sponsored by **SBFIn**, gathering academicians, **researchers**, professors, students – and financial market professionals, with the purpose of introducing Brazilian scientific papers.

### **II – General Provisions**

Art. 1º - The purpose of the ANDIMA Fixed Income Award is to stimulate the production and spread of technical information, studies, research and models regarding the Brazilian fixed income market.

Art. 2º - The ANDIMA Fixed Income Award offers an incentive payment to the top selected three scientific papers, according to these rules of procedure.

### **III - Registration**

Art. 3º - According to what has been stipulated by SBFIn, scientific papers will be submitted, primarily, to the study of the Brazilian Meeting of Finance Examination Committee.

Art. 4º – All the papers which have been registered and accepted to be presented at the Brazilian Meeting of Finance, will also be qualified to attend at the ANDIMA Fixed Income Award, provided that they are aligned with ANDIMA's previously defined subjects.



Art. 5º – The following papers will be eligible to ANDIMA Fixed Income Award: (i) those submitted to the Brazilian Meeting of Finance; (ii) those accepted to be presented at the Brazilian Meeting of Finance; and (iii) those being in accordance with ANDIMA’s previously defined subjects.

Art. 6º – The authors (of papers) must enroll themselves to attend to the ANDIMA Fixed Income Award, through the ANDIMA site, after having submitted their papers to the Brazilian Meeting of Finance.

Art. 7º – When enrolling to the ANDIMA Fixed Income Award, candidates automatically agree with these rules of procedure, and they give their express agreement to all their terms.

Art. 8º – The admission of papers will be conditioned to the established criteria of these rules of procedure, and also to the absence of constitutional, legal or regulatory hindrances.

Art. 9º - Directors, employees and scholars from ANDIMA and SBFIn, members of the board of examiners, ANDIMA’s members of committees and commissions, as well as their relatives, will not be able to participate at the ANDIMA Fixed Income Award.

#### **IV – Qualifying Subjects to be submitted**

Art. 10º - ANDIMA will define yearly and with no restrictions, which subjects will be accepted to attend to the ANDIMA Fixed Income Award. They might be, or they might not be, the same subjects from previous years.

Art. 11 - ANDIMA will disclose on its site [www.andima.com.br](http://www.andima.com.br), which are the year defined subjects, within the 2 (two) previous months of the initial presentation date of papers to the Brazilian Meeting of Finance.

Art. 12 – Each candidate will be entitled to present just 1 (one) scientific paper on 1 (one) of the specified subjects.

#### **V – Selection Criteria**

Art. 13 – SBFIn will be entirely responsible for the constitution of the board of examiners that will analyze papers presented to the ANDIMA Fixed Income Award, as well as the selection and nomination of winners.

Art. 14 - The board of examiners of ANDIMA Fixed Income Award will be established by 3 (three) appraisers, nominated by the Board of Directors of SBFIn, and coordinated by one director of SBFIn.



Art. 15 - SBFin selection will be done in two stages. The first one will examine if there is relevance among the registered papers and previously ANDIMA's defined agenda. In the second stage, the board of examiners will analyze each paper, to check preparation methods and its quality.

Art. 16 – Specific criteria to be considered in the assessment and classification will be exclusively established by SBFin.

Art. 17 – Registrations not following these rules of procedure will be disqualified.

Art. 18 – The SBFin board of examiners will inform which are the three winning scientific papers, stating first, second and third places.

§ 1º - The board of examiners might not choose a winner in one or more positions.

§ 2º - In case the board of examiners considers there are no papers to be awarded among the initially selected works, the prize may not be granted.

§ 3º - The board of examiners will draw up a report for each winner explaining/justifying the adherence of those papers to the subjects defined by ANDIMA. This report will be sent to ANDIMA attached to each of the winners papers.

Art. 19 – If the hypothesis of above mentioned article 18 § 1º would happen, the award value will not be modified. Therefore each winner will only receive the amount stipulated on article 23, regardless the number or prizewinning papers, according to the classification of the board of examiners.

## **VI – Publication of Results**

Art. 20 – ANDIMA Fixed Income Award result will be circulated in the media contacted by the Association.

Art. 21 - ANDIMA reserves the right to spread, without any restrictions, the names of the winners, the subject, the title and the text of the awarded scientific papers.

Art. 22 - Board of examiners decision is not capable of remedies or contests.

## **VII – Awarding of Prizes**

Art. 23 – Prize money will be awarded to first three people, according to their classification, and as follows:

First Place     R\$ 12.000,00 (twelve thousand reais);



Runner-Up R\$ 8.000,00 (eight thousand reais);  
Third Place R\$ 5.000,00 (five thousand reais).

Sole Paragraph – Cash prizes are subject to tax incidence, deduction and withholding, according to in force and effect laws at the date of payment.

Art. 24 – In case there would be more than one author for the same awarded scientific paper, the cash prize will be equally divided among them.

Art. 25 - ANDIMA reserves the right to change, annually, the cash prizes at its own free will.

Art. 26 – The awards ceremony will be held together with the Brazilian Meeting of Finance.

Sole Paragraph – Candidates are fully responsible for all the expenses related to their participation at the ceremony of prize awarding.

Art. 27 – Scientific papers awarded in previous years, will not be able to compete again.

### **VIII – Scientific papers, their publishing**

Art. 28 – When enrolling to participate at the ANDIMA Fixed Income Award, the candidate expressly authorizes ANDIMA, by gratuitous title, to publish and reproduce with any restrictions, according to its convenience, totally or partially, be they awarded or not, anyone of the papers submitted to the ANDIMA Fixed Income Award.

Art. 29 - Candidates are fully responsible for the authorship of their scientific papers, and they grant that the work will have characteristics of originality. In case of third party rights, competent licenses or authorizations will be granted assuming total responsibility regarding all and any demand of eventual authorship rights violations, or other third party rights that may arise from publishing, distribution, retransmission or any other form of using part or all the mentioned material, granting the compensation for any damages or prejudices that ANDIMA could suffer, directly or indirectly, including eventual court costs and lawyer fees.

### **IX – General Dispositions**

Art. 30 – Cases not foreseen in these rules of procedure, they will be solved by the Consultative Commission of the ANDIMA Fixed Income Award, excluding any possibilities of review and /or remedy.



Art. 31 - The Consultative Commission of the ANDIMA Fixed Income Award is composed by 5 (five) members - 3 (three) of them appointed by ANDIMA and the 2 (two) remaining appointed by SBFin. The president of this Consultative Commission, will be chosen among the members indicated by ANDIMA and among other powers, he will have the casting vote.

Art. 32 - ANDIMA is released of any responsibilities, arising from eventual requests pertaining to litigation presented by candidates, regarding consequences generated by the results of the Award.